

**OPENING BALANCE SHEET OF KURSEONG MUNICIPALITY  
AS ON 01-04-2007**

DESCRIPTION OF ITEMS	SCHEDULE NO.	AMOUNT (Rs. P.)	AMOUNT (Rs. P.)	AMOUNT (Rs. P.)	AMOUNT (Rs. P.)
<b>SOURCES OF FUNDS</b>					
<b>RESERVES &amp; SURPLUS :</b>					
Municipal (General) Fund	B-1				16,942,936.87
Earmarked Funds	B-2				9,445,263.00
Reserves	B-3				24,394,781.18
Grants, Contributions For Specific Purposes	B-4				26,287,386.50
<b>Loans</b>					
Secured Loans	B-5				1,929,542.12
Unsecured Loans	B-6				-
<b>Total</b>					78,999,909.67
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets Including Statues And Heritage Assets</b>	B-11				
Gross Block		71,678,087.78			
Less : Accumulated Depreciation		35,666,424.65			
Net Block			36,011,663.13		
Capital Work - In- Progress			0.00		36,011,663.13
<b>Investments</b>					
Investment-General Fund	B-12		3,742,908.00		
Investment-Other Funds	B-13		13,945,263.00		17,688,171.00
<b>Working Capital</b>					
<b>Current Assets, Loans &amp; Advances</b>					
Stock in Hand ( Inventories)(At Cost)	B-14		37,853.14		
Sundry Debtors (Receivables)	B-15	5,143,104.43			
Gross Amount Outstanding					
Less : Accumulated provision for against					
Bad & Doubtful Receivables			5,143,104.43		
Prepaid Expenses	B-16				
Cash and Bank Balances	B-17		23,256,476.50		
Loans, Advances & Deposits	B-18		194,250.00	28,631,684.07	
<b>Less :</b>					
<b>Current Liabilities and Provisions</b>					
Deposits received	B-7		744,975.00		
Deposit works	B-8		-		
Other Liabilities (Sundry Creditors)	B-9		2,586,633.53		
Provisions	B-10		-	3,331,608.53	25,300,075.54
<b>Other Assets</b>	B-19				-
<b>Miscellaneous Expenditure(to the extent not written off)</b>	B-20				-
<b>Capital Deficit</b>					-
<b>TOTAL</b>					78,999,909.67
<i>Notes to the Balance Sheet</i>	B-21				

**KURSEONG MUNICIPALITY**  
**KURSEONG, DARJEELING, WEST BENGAL - 734 203**  
**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-1: Municipal (General) Fund**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Municipal Fund		16,942,936.87
<b>Total</b>		<b>16,942,936.87</b>

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**Schedule B-2: Earmarked Funds- Special Funds / Sinking fund / Trust or Agency Fund**

Particulars	Code No.	Annexure	Balance as on 01-04-2007 (Rs. P.)
Special fund 1 Employee Provident Fund	Treasury		8,831,967.00
Special fund 2 Pension Fund	Treasury		148,297.00
Special fund 3 Pension Fund	CBI -18865		464,999.00
<b>Total</b>			<b>9,445,263.00</b>

Notes: Accrued Interest on Employee Provident Fund with Treasury amounting to Rs.1,218,143.00(received on 10-03-2008 for the period 2005-06 & 2006-07) has been added with the fund balance).

**KURSEONG MUNICIPALITY**  
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**Schedule B-3: Reserves**

Particulars	Annexure	Balance as on 01-04-2007 (Rs. P.)
Capital Reserve		
Grant against fixed assets	1	24,394,781.18
Borrowing Redemption Reserve		
Special Funds (utilised)		
Statutory Reserve		
General Reserve		
Revaluation Reserve		
<b>Total</b>		<b>24,394,781.18</b>

**KURSEONG MUNICIPALITY**  
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Annexure 2

**FUND RECONCILLATION AS ON 01-04-2007**

PARTICULARS	GOVERNMENT GRANT	LESS OUTSTANDING. SEC. DEPO.(sec 7 )	ADD FUND INVESTEMENT ( 13 )	BALANCE AS ON 01-04-2007
<b><u>Cental Govt.</u></b>				
1. 10th Finance commission grant	65.00			65.00
2. 11th Finance commission grant	6,164.00			6,164.00
3. 12th Finance commission grant	3,857,789.00	156,890.00	500,000.00	4,200,899.00
4. NSDP Grant	2,583.00			2,583.00
5. BMS	1,905,912.00			1,905,912.00
6. IDSMT	2,954,826.00		500,000.00	3,454,826.00
7. Reneovation of office building	919,751.00			919,751.00
8. Natural Claimaties	2,628.00		2,500,000.00	2,502,628.00
9. Improvement of Busty	6,965.00			6,965.00
10. Water crosis	31,624.00			31,624.00
<b><u>State Govt.</u></b>				
1. Salary, D.A.,	1,269,238.00			1,269,238.00
2. Employment gen. ( SC )	213,514.00			213,514.00
3. Employment gen. ( GEN )	1,023,724.00			1,023,724.00
4. Employment gen. ( ST )	674,520.00			674,520.00
5. State Finance Comission	2,795,806.00	588,085.00		2,207,721.00
6. Relief pension Grant	3,075.00			3,075.00
7. Census	4,430.00			4,430.00
8. Entertainment tax	83,136.00			83,136.00
9. SSK	16,100.00			16,100.00
10. Scevenger	42.00			42.00
11. Expenditure on communation	496.00			496.00
12. Road repair fund &	4,566,395.00		1,000,000.00	5,566,395.00
13 Sewerage & drainage fund	420,118.00			420,118.00
14.A.K.Mukherjee road	53,321.00			53,321.00
<b><u>Other Agencies</u></b>				
1.HHW	60,117.00			60,117.00
2. KUSP	196,360.00			196,360.00
3. SJSRY	1,463,662.50			1,463,662.50
<b>Net balance as on 01-04-2007</b>	<b>22,532,361.50</b>	<b>744,975.00</b>	<b>4,500,000.00</b>	<b>26,287,386.50</b>

**KURSEONG MUNICIPALITY**  
**KURSEONG, DARJEELING, WEST BENGAL - 734 203**  
**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-4 : Grants & Contributions for Specific Purposes**

Amount in Rs.

Particulars	Grants from Central Government (Rs. P.)	Grants from State Government (Rs. P.)	Grants from other Govt. Agencies (Rs. P.)	Grants from Financial Institutions (Rs. P.)	Grants from Welfare Bodies (Rs. P.)	Grants from International Organisations (Rs. P.)	Total (Rs. P.)
<b>Cental Govt.</b>							
1. 10th Finance commission grant	65.00						
2. 11th Finance commission grant	6,164.00						
3. 12th Finance commission grant	4,200,899.00						
4. NSDP Grant	2,583.00						
5. BMS	1,905,912.00						
6. IDSMT	3,454,826.00						
7. Reneovation of office building	919,751.00						
8. Natural Claimaties	2,502,628.00						
9. Improvement of Busty	6,965.00						
10. Water crisis	31,624.00						
<b>State Govt.</b>							
1. Salary, D.A.,		1,269,238.00					
2. Employment gen. ( SC )		213,514.00					
3. Employment gen. ( GEN )		1,023,724.00					
4. Employment gen. ( ST )		674,520.00					
5. State Finance Comission		2,207,721.00					
6. Relief pension Grant		3,075.00					
7. Census		4,430.00					
8. Entertainment tax		83,136.00					
9. SSK		16,100.00					
10. Scevenger		42.00					
11. Expenditure on communation		496.00					
12. Road repair fund &		5,566,395.00					
13 Sewerage & drainage fund		420,118.00					
14. A.K. Mukherjee road		53,321.00					
<b>Other Agencies</b>							
1. HHW			60,117.00				
2. KUSP			196,360.00				
3. SJSRY			1,463,662.50				
<b>Net balance as on 01-04-2007</b>	<b>13,031,417.00</b>	<b>11,535,830.00</b>	<b>1,720,139.50</b>				<b>26,287,386.50</b>

Notes: Reconciliation of Fund from Central Govt., State Govt. & other Agencies has been shown in Annexure 2

**KURSEONG MUNICIPALITY**  
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**Schedule B-5: Secured Loans**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Loans from Central Government		-
Loans from State Government		-
Loans from Govt. Bodies & Association		-
Loans from International Agencies		-
Loans from banks & other financial Institutions	3	1,929,542.12
Other Term Loans		-
Bonds & Debentures		-
Other Loans		-
<b>Total</b>		<b>1,929,542.12</b>

**KURSEONG MUNICIPALITY**  
**KURSEONG**

Annexure 3

Details of B-5 (Secured Loans)

<b>Name of the Bank</b>	<b>Account No.</b>	<b>Amount (in Rs. P.)</b>
State Bank of India	10850644657	1,264,501.12
Central Bank of India	OD 82	665,041.00
<b>Total</b>		<b>1,929,542.12</b>



**KURSEONG MUNICIPALITY**  
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**Schedule B-6: Unsecured Loans**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Loans from Central Government		-
Loans from State Government		-
Loans from Govt. Bodies & Association		-
Loans from International Agencies		-
Loans from banks & other financial Institutions		-
Other Term Loans		-
Bonds & Debentures		-
Other Loans		-
<b>Total</b>		-

**KURSEONG MUNICIPALITY**  
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**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-7: Deposits Received**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
From Contractors	4	744,975.00
From Revenues		
From Staff		
From Others		
<b>Total</b>		<b>744,975.00</b>

**KURSEONG MUNICIPALITY**  
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**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-8: Deposit Works**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Civil Works		-
Electric Works		-
Others		-
<b>Total</b>		-

**KURSEONG MUNICIPALITY**  
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**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-9: Other Liabilities ( Sundry Creditors )**

Particulars	Annexure	Balance as on 01-04-2007 (Rs. P.)
<b>Creditors</b>	5	1,162,636.00
<b>Employee Liabilities</b>	6	944,776.00
<b>Interest Accrued and Due</b>		
<b>Recoveries Payable</b>		
<b>Government Dues Payable</b>	7	7,705.00
<b>Refunds Payable</b>		
<b>Advanace Collection Of Revenues</b>		
<b>Others ( Electric bill )</b>	8	471,516.53
<b>Total</b>		<b>2,586,633.53</b>

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**Schedule B-10: Provisions**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Provision for Expenses		-
Provision for Interest		-
Provision for other Assets		-
<b>Total</b>		-

**KURSEONG MUNICIPALITY**  
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**Schedule B-11: Fixed Assets**

Particulars	Annexure	Gross Block	Accumulated Depreciation	Net Block
		Cost as on 01-04-2007 (Rs. P.)	As on 01-04-2007 (Rs. P.)	As on 01-04-2007 (Rs. P.)
Land	9	1,642.47	-	1,642.47
Buildings	10	12,947,681.00	4,401,701.11	8,545,979.89
<b>Statues and Heritage Assets</b>				
Statues and valuable works of art and antiquities	11	1.00	-	1.00
Heritage Buildings				
<b>Infrastructure Assets</b>				
Parks and Playgrounds				
Roads and Bridges	12	24,587,993.13	19,588,400.03	4,999,593.10
Sewerage and Drainage	13	17,319,670.18	8,401,894.60	8,917,775.58
Water ways	14	14,569,553.00	2,795,639.12	11,773,913.88
Public Lighting				
<b>Other Asserts</b>				
Plant & Machinery				
Vehicles	15	1,854,536.00	362,596.20	1,491,939.80
Office & Other equipment	16	243,565.00	101,575.10	141,989.90
Furniture, Fixture, Fittings and Electrical Appliances	17	153,446.00	14,618.50	138,827.50
Other Fixed Assets				
<b>Total</b>		<b>71,678,087.78</b>	<b>35,666,424.65</b>	<b>36,011,663.13</b>
<b>Capital Work in Progress</b>		-		-

Note:

1. Gross Block means cost of acquisition of Fixed Assets.
2. No Depreciation is to be charged on "Land".
3. Building includes slaughter house, crematorium, commercial buildings, municipal sweeper quarter's, parking zone, community hall, municipal building, municipal boy's and girl's primary school, wall and railings.
4. Sewerage and Drainage includes Drain, Jhora, Sewerage Line, Culvert and Latrin.
5. Roads and Bridges includes Bituminous Roads, Concrete Footpath and Dustbin.
6. Water ways include G.I.Pipe, D.I.Pipe, RCC Super Pipe, Reservior, Hydrant and water supply.
7. Livestock and intangible assets shall form a part of Other Fixed Assets.

**KURSEONG MUNICIPALITY**  
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**Schedule B-12: Investments General Fund**

Particulars	Annexure	With Whom Invested	Face value	Balance as on 01-04-2007 (Rs. P.)
		Amt (Rs)	Amt (Rs)	Amt (Rs)
Central Government Securities				-
State Government Securities				-
Debentures and Bonds				-
Preference Shares				-
Equity Shares				-
Units of Mutual Funds				-
Other Investments	18	Bank	3,742,908.00	3,742,908.00
<b>Total</b>				<b>3,742,908.00</b>

**KURSEONG MUNICIPALITY**  
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**Schedule B-13: Investment Other Fund**

Particulars	Annexure	With Whom Invested	Face value	Balance as on 01-04-2007
		Amt (Rs)	Amt (Rs)	(Rs. P.) Amt (Rs)
Central Government Securities		NIL	NIL	NIL
State Government Securities		NIL	NIL	NIL
Debentures and Bonds		NIL	NIL	NIL
Preference Shares		NIL	NIL	NIL
Equity Shares		NIL	NIL	NIL
Units of Mutual Funds		NIL	NIL	NIL
Other Investments ( term deposit )	19	SBI	2,500,000.00	2,500,000.00
Other Investments ( term deposit )	20	CBI	2,000,000.00	2,000,000.00
Provident Fund		Treasury	NIL	8,831,967.00
Pension Fund		CBI -18865	NIL	464,999.00
Pension Fund		Treasury	NIL	148,297.00
<b>Total</b>				<b>13,945,263.00</b>



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**Schedule B-14: Stock-in-Hand (Inventories)(At Cost)**

Particulars	Annexure	Balance as on 01-04-2007 (Rs. P.)
Stores	21	37,853.14
Loose Tools		-
Printing & Stationary		-
<b>Total</b>		<b>37,853.14</b>

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**Schedule B-15: Sundry Debtors(Receivables)**

Particulars	Annexure	Gross Amount (Rs)	Provision for Outstanding revenues Amount (Rs)	Balance as on 01-04-2007 (Rs. P.)
<b>Receivables for Property Taxes</b>				
Less than 3 years *	22	1,344,053.00		1,344,053.00
3 years to 5 years*		963,778.43		963,778.43
5years to 10 years*		752,912.00		752,912.00
10 years to 15 years*		362,921.00		362,921.00
More than 15 years *		408,441.00		408,441.00
Sub total				
Net Receivable from Property Tax		<b>3,832,105.43</b>	-	<b>3,832,105.43</b>
<b>Receivables Of Other Taxes</b>				
Less than 3 years *				-
3 years to 5 years*				-
5years to 10 years*				-
10 years to 15 years*				-
More than 15 years *				-
Sub total				-
Net Receivable Of Other Tax		-	-	-
<b>Receivables for Fees and user Chares</b>				
Less than 3 years *				-
3 years to 5 years*				-
5years to 10 years*				-
10 years to 15 years*				-
More than 15 years *				-
Sub total		-	-	-
<b>Receivables from Other Sources (M Rent)</b>				
Less than 3 years *	23	684,732.00		684,732.00
3 years to 5 years*		312,825.00		312,825.00
5years to 10 years*		313,442.00		313,442.00
10 years to 15 years*		-		-
More than 15 years *				-
Sub total		<b>1,310,999.00</b>		<b>1,310,999.00</b>
Receivables from Government				-
<b>Total</b>		<b>5,143,104.43</b>	-	<b>5,143,104.43</b>

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**Schedule B-16: Prepaid Expenses**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Establishment		-
Administrative		-
Operations & Maintenance		-
<b>Total</b>		-

**KURSEONG MUNICIPALITY**  
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**Schedule B-17: Cash and Bank Balances**

Particulars	Annexure	Amount (Rs. P.)	Balance as on 01-04-2007 (Rs. P.)
<b>Balance With Municipal Funds</b>			
<b>Nationalised Banks : -</b>		-	
CBI 1/563		210,219.00	
CBI 16298		482,654.00	
CBI 13010		7,949.00	
CO-OPT 42/CA		23,293.00	
<b>Other Scheduled Banks</b>		NIL	
Secheduled Co-operative Banks		NIL	
Post Office		NIL	
Treasury		NIL	
<b>Sub-Total</b>			<b>724,115.00</b>
<b>Balance With Bank - Special Funds</b>			
Nationalised Banks			
Other Scheduled Banks			
Secheduled Co-operative Banks			
Post Office			
Treasury			
<b>Sub-Total</b>			
<b>Balance With Bank - Grant Funds</b>			
<b>Nationalised Banks</b>			
HHW Fund		60117.00	
KUSP ( CBI 18863 )		196,360.00	
SJSRY ( CBI 16133 & 13955 )		1,463,662.50	
Other Scheduled Banks			
Secheduled Co-operative Banks			
Post Office			
<b>Treasury :-</b>			

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**Schedule B-17: Cash and Bank Balances**

Particulars	Annexure	Amount (Rs. P.)	Balance as on 01-04-2007 (Rs. P.)
10th Finance commission grant		65.00	
11th Finance commission grant		6164.00	
12th Finance commission grant		3857789.00	
NSDP Grant		2583.00	
BMS		1905912.00	
IDSMT		2954826.00	
Reneovation of office building		919751.00	
Natural Claimaties		2628.00	
Improvement of Busty		6965.00	
Water crosis		31624.00	
Salary, D.A.,		1269238.00	
Employment gen. ( SC )		213514.00	
Employment gen. ( GEN )		1023724.00	
Employment gen. ( ST)		674520.00	
SFC		2795806.00	
Relief pension Grant		3075.00	
Census		4430.00	
E/ tax		83136.00	
SSK		16100.00	
Scewenger		42.00	
Expenditure on commutation		496.00	
Road repair fund & A.K.Mukherjee road		4566395.00	
Sewerage & drainage fund		53321.00	
<b>Sub-Total</b>			<b>22,532,361.50</b>
<b>Total Cash and Bank Balances</b>			<b>23,256,476.50</b>

**KURSEONG MUNICIPALITY**  
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**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-18: Loans, Advances & Deposits**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Loans and advance to Employees	24	99,250.00
Loans to others		
Advance to Suppliers and Contractors	25	56,000.00
Advance to Others	26	39,000.00
Deposit with External Agencies		
Other Current Assets		
<b>Sub total</b>		<b>194,250.00</b>
<b>Total</b>		<b>194,250.00</b>

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**Schedule B-19 : Other Assets**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
<b>Deposit Works</b>		
<b>Other Assets Control Accounts</b>		
<b>Total</b>		

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**Schedules Annexed to and forming part of the Opening Balance Sheet as on 01-04-2007**

**Schedule B-20 : Miscellaneous Expenditure (to the extent not written off )**

<b>Particulars</b>	<b>Annexure</b>	<b>Balance as on 01-04-2007 (Rs. P.)</b>
Loan Issue Expenses Deffered		
Discount on Issue of Loans		
Deffered Revenue Expenses		
Others		
<b>Total</b>		